

# WATERWHEEL WORKFORCE HOUSING APPLICATION

867 Saw Mill River Road,  
Village of Ardsley, Westchester County, NY

## Mail or Hand Deliver Completed Application to:

Housing Action Council at 55 South Broadway, Tarrytown, NY 10591  
914-332-4144

**2- Bedroom Units (\$349,900) – Only 2 Units Left**

**The 5 Workforce Housing Units are available on a priority basis in the order below. Check one or more of the following boxes:**

- I am a volunteer firefighter or an emergency service volunteer for the Village of Ardsley. I have been enrolled as an active volunteer for at least 5 years.
- I am a volunteer firefighter or an emergency service volunteer for the Village of Ardsley. I have been enrolled as an active volunteer for less than 5 years.
- I am an employee of the Village of Ardsley.
- I am a resident of the Village of Ardsley and an employee of the Ardsley School District.
- I am a resident of the Village of Ardsley and a veteran of the armed services.
- I am a resident of the Village of Ardsley.
- I am employed in the Village of Ardsley.
- I am a senior citizen (65 years of age or older) residing outside the Village of Ardsley.
- I am an immediate relative of a resident of the Village of Ardsley.
- I am a resident of Westchester County not living in the Village of Ardsley
- Other

**Maximum Household Income Limits Apply:** Applicants for the Workforce Housing Units must have household incomes at or less than the following (subject to change):

1 person: \$ 90,600	2 persons: \$103,500	3 persons: \$116,450
4 persons: \$129,360	5 persons: \$139,750	6 persons: \$150,100

**Household Size Priorities Apply:** All households regardless of household size are eligible for two bedroom units subject to NYS Housing Code Standards. Household size priorities apply to the 3 bedroom units.



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e. \_\_\_\_\_

Social Security #: \_\_\_\_\_ Occupation: \_\_\_\_\_

f. \_\_\_\_\_

Social Security #: \_\_\_\_\_ Occupation: \_\_\_\_\_

g. Do you expect any change (s) in your family size? \_\_\_\_\_ YES \_\_\_\_\_ NO

If YES, EXPLAIN: \_\_\_\_\_

**4. STATISTICAL INFORMATION**

a. The following information is required for statistical purposes only.

**RACIAL GROUP IDENTIFICATION:** Used for statistical purposes only. (Please check only one from this group for the head of household only).

**Single Race**

- \_\_\_\_\_ White
- \_\_\_\_\_ Black or African American
- \_\_\_\_\_ Asian
- \_\_\_\_\_ American Indian or Alaska Native
- \_\_\_\_\_ Native Hawaiian or Other Pacific Islander

**Multi-Race**

- \_\_\_\_\_ American Indian or Alaska Native & White
- \_\_\_\_\_ Asian & White
- \_\_\_\_\_ Black or African American & White
- \_\_\_\_\_ American Indian or Alaska Native & Black or African American
- \_\_\_\_\_ Other Multi Racial

b. **ETHNICITY:** (check only one from this group) \_\_\_\_\_ Hispanic \_\_\_\_\_ Non-Hispanic

**5. ACCESSIBILITY/ADAPTABILITY**

Do you need a handicapped accessible/adaptable unit? \_\_\_\_\_ YES \_\_\_\_\_ NO



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**6. RENT:**

What is your Current Monthly Rent \$ \_\_\_\_\_

Check Utilities paid by you now:

- Heat \$ \_\_\_\_\_ per month
- Electricity \$ \_\_\_\_\_ per month
- Gas \$ \_\_\_\_\_ per month
- Water \$ \_\_\_\_\_ per month
- Other \$ \_\_\_\_\_ per month

**7. INCOME:**

List **ALL** full-time, part-time, seasonal and/or temporary employment for **ALL** household members. Include overtime pay, commissions, fees, tips, bonuses and/or self-employed earnings.

HOUSEHOLD MEMBER	EMPLOYER'S NAME/ADDRESS	GROSS EARNINGS (Pre-Tax)	
		CURRENT	ANTICIPATED
_____	_____	\$ _____	\$ _____
	_____	Weekly/ biweekly/ monthly (circle one)	
	_____		
_____	_____	\$ _____	\$ _____
	_____	Weekly/ biweekly/ monthly (circle one)	
	_____		
_____	_____	\$ _____	\$ _____
	_____	Weekly/ biweekly/ monthly (circle one)	
	_____		



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**8. OTHER SOURCES OF INCOME:**

(EXAMPLES: welfare, social security, SSI, pensions, disability compensation, unemployment compensation, interest, baby-sitting, care-giving, alimony, child support, annuities, dividends, income from rental property and/or Armed Forces Reserves.)

HOUSEHOLD MEMBER	SOURCE	AMOUNT
_____	_____	\$ _____ \$ _____ Weekly/ biweekly/ monthly (circle one)
_____	_____	\$ _____ \$ _____ Weekly/ biweekly/ monthly (circle one)
_____	_____	\$ _____ \$ _____ Weekly/ biweekly/ monthly (circle one)

**9. HOUSEHOLD ASSETS:**

**Checking Accounts:**

Bank: \_\_\_\_\_ Acct. No.: \_\_\_\_\_ Amt.: \_\_\_\_\_

Bank: \_\_\_\_\_ Acct. No.: \_\_\_\_\_ Amt.: \_\_\_\_\_

**Savings Accounts:** (includes Passbook/Statement and Christmas/Vacation Clubs)

Bank: \_\_\_\_\_ Acct. No.: \_\_\_\_\_ Amt.: \_\_\_\_\_

Bank: \_\_\_\_\_ Acct. No.: \_\_\_\_\_ Amt.: \_\_\_\_\_

Bank: \_\_\_\_\_ Acct. No.: \_\_\_\_\_ Amt.: \_\_\_\_\_

**Certificates of Deposit (CD's):**

Bank: \_\_\_\_\_ Acct. No.: \_\_\_\_\_ Amt.: \_\_\_\_\_

Bank: \_\_\_\_\_ Acct. No.: \_\_\_\_\_ Amt.: \_\_\_\_\_

Bank: \_\_\_\_\_ Acct. No.: \_\_\_\_\_ Amt.: \_\_\_\_\_

**Credit Union Shares:**

Credit Union Name: \_\_\_\_\_ Amt.: \_\_\_\_\_

Address \_\_\_\_\_

Stocks/Bonds (value): \$ \_\_\_\_\_ Savings Bonds (value): \_\_\_\_\_

Other Amt.: (includes IRA's, mutual funds, etc.) \$ \_\_\_\_\_

Does the applicant or co-applicant **NOW** own real estate: \_\_\_\_\_ YES \_\_\_\_\_ NO

If "yes", what is the value: \_\_\_\_\_



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**11. HOW DID YOU HEAR ABOUT THIS DEVELOPMENT?**

- Friend      If friend, how did your friend hear about this? \_\_\_\_\_
- Employer
- Sign Posted on Site
- Website/ Internet \_\_\_\_\_ (list site)
- Newspaper (Identify): \_\_\_\_\_ On-line Version? \_\_\_\_\_
- Church/ Synagogue (Identify): \_\_\_\_\_
- Community Organization (Identify): \_\_\_\_\_
- Other (Identify): \_\_\_\_\_



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**Waterwheel Condominium**  
**867 Saw Mill River Road, Ardsley 10502**  
**Affordability Analysis – January 2017**

**Workforce Housing Units**  
**(All figures are approximate and are subject to change)**

	<b>TWO BEDROOM</b>
Sale Price	\$ 349,900
5% Down Payment	(17,495)
<b>Mortgage Amount</b>	<b>\$ 332,405</b>
Principal + Interest**	\$ 1685
Approximate Taxes	\$ 997
Common Charges	\$ 430
Walls In Insurance	\$ 40
Private Mortgage Insurance (PMI)	\$ 200
<b>Total Housing Payment (PITI)</b>	<b>\$ 3,352</b>
Approx. income needed to carry payment	\$ 106,800*

\*If monthly debt (minimum monthly payments on credit cards, loans, leases, child support payments etc.) is higher than 5% of your gross monthly income a higher income may be necessary.

\*\*Assumes 30 year fixed rate mortgage at 4.5%

**Maximum Income Limits as of June 2016**  
(Income limits are subject to change)

1 person: \$ 90,600	2 persons: \$103,500	3 persons: \$116,450
4 persons: \$129,360	5 persons: \$139,750	6 persons: \$150,100



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