

FAIR AND AFFORDABLE HOUSING APPLICATION

ARMONK COMMONS – **Only 4 units Left!!!**

22 Old Route 22, Armonk, New York (Westchester County)

1. Mail or hand-deliver one application per household.
2. Applications must be signed in all requested places.
3. Applications must be complete with Supporting Documentation as detailed in Section 9 of this application.

Mail or Hand Deliver Completed Application to:
Housing Action Council at 55 South Broadway, Tarrytown, NY 10591
Phone: 914-332-4144

No payment should be given to anyone in connection with the preparation or filing of this application.

1. APPLICANT INFORMATION:

Name: _____

Address: _____ Apt#: _____

City: _____ State: _____ Zip: _____

Home Phone: _____ Cell Phone: _____ Work Phone: _____

SSN: _____ DOB: _____ Annual Gross Income (pre-tax): _____

Email: _____

2. CO-APPLICANT INFORMATION:

Name: _____

Address: _____ Apt#: _____

City: _____ State: _____ Zip: _____

Home Phone: _____ Cell Phone: _____ Work Phone: _____

SSN: _____ DOB: _____ Annual Gross Income (pre-tax): _____

Email: _____



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3. LIST ALL PERSONS WHO WILL LIVE WITH YOU, PLEASE START WITH YOURSELF:

FULL NAME	RELATIONSHIP	DATE OF BIRTH	SEX	ATTENDING SCHOOL
a. _____	____ H.O.H ____	_____	_____	_____
Social Security #: _____		Occupation: _____		
b. _____	_____	_____	_____	_____
Social Security #: _____		Occupation: _____		
c. _____	_____	_____	_____	_____
Social Security #: _____		Occupation: _____		
d. _____	_____	_____	_____	_____
Social Security #: _____		Occupation: _____		
e. Do you expect any change (s) in your family size?		_____ YES	_____ NO	
If YES , EXPLAIN: _____				

4. STATISTICAL INFORMATION

a. The following information is required for statistical purposes so that the Department of Housing and Urban Development (HUD) may determine the degree to which its programs are utilized by people of different racial & ethnic backgrounds. Provide information for the head of household only.

RACIAL GROUP IDENTIFICATION: Used for statistical purposes only. (Please check only one from this group)

- | | |
|--|---|
| <input type="checkbox"/> White | <input type="checkbox"/> American Indian or Alaska Native & White |
| <input type="checkbox"/> Black or African American | <input type="checkbox"/> Asian & White |
| <input type="checkbox"/> Asian | <input type="checkbox"/> Black or African American & White |
| <input type="checkbox"/> American Indian or Alaska Native | <input type="checkbox"/> American Indian or Alaska Native & Black or African American |
| <input type="checkbox"/> Native Hawaiian or Other Pacific Islander | <input type="checkbox"/> Other Multi Racial |

b. **ETHNICITY:** (check **only one** from this group) Hispanic Non-Hispanic



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5. RENT:

What is your Current Monthly Rent \$ _____

How long have you been in your current residence: _____

Check Utilities paid by you now:

- Heat \$ _____ per month
- Electricity \$ _____ per month
- Gas \$ _____ per month
- Water \$ _____ per month
- Other \$ _____ per month

6. INCOME:

List **ALL** full-time, part-time, seasonal and/or temporary employment for **ALL** household members. Include overtime pay, commissions, fees, tips, bonuses and/or self-employed earnings.

HOUSEHOLD MEMBER	EMPLOYER'S NAME/ADDRESS	GROSS EARNINGS (Pre-Tax) CURRENT	ANTICIPATED
_____	_____	\$ _____	\$ _____ Weekly/ biweekly/ monthly (circle one)
	_____		Start Date with Employer _____
_____	_____	\$ _____	\$ _____ Weekly/ biweekly/ monthly (circle one)
	_____		Start Date with Employer _____
_____	_____	\$ _____	\$ _____ Weekly/ biweekly/ monthly (circle one)
	_____		Start Date with Employer _____



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7. OTHER SOURCES OF INCOME:

(EXAMPLES: welfare, social security, SSI, pensions, disability compensation, unemployment compensation, interest, baby-sitting, care-giving, alimony, child support, annuities, dividends, income from rental property and/or Armed Forces Reserves.)

HOUSEHOLD MEMBER	SOURCE	AMOUNT
_____	_____	\$ _____ \$ _____ Weekly/ biweekly/ monthly (circle one)
_____	_____	\$ _____ \$ _____ Weekly/ biweekly/ monthly (circle one)
_____	_____	\$ _____ \$ _____ Weekly/ biweekly/ monthly (circle one)

8. HOUSEHOLD ASSETS:

Checking Accounts:

Bank: _____ Acct. No.: _____ Amt.: _____

Bank: _____ Acct. No.: _____ Amt.: _____

Savings Accounts: (includes Passbook/Statement and Christmas/Vacation Clubs)

Bank: _____ Acct. No.: _____ Amt.: _____

Bank: _____ Acct. No.: _____ Amt.: _____

Certificates of Deposit (CD's):

Bank: _____ Acct. No.: _____ Amt.: _____

Bank: _____ Acct. No.: _____ Amt.: _____

Bank: _____ Acct. No.: _____ Amt.: _____

Credit Union Shares:

Credit Union Name: _____ Amt.: _____

Address _____

Stocks/Bonds (value): \$ _____ Savings Bonds (value): _____

Other Amt.: (includes IRA's, trust, mutual funds, etc.) \$ _____

Does the applicant or co-applicant **NOW** own real estate: _____ YES _____ NO

If "yes", what is the value: _____



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Has the applicant or co-applicant **EVER** owned real estate? _____ YES _____ NO

If "yes", when? _____

I DECLARE THAT THE STATEMENTS CONTAINED IN THIS APPLICATION ARE TRUE AND COMPLETE TO THE BEST OF MY KNOWLEDGE. WARNING: WILLFUL FALSE STATEMENTS OR MISREPRESENTATIONS ARE A CRIMINAL OFFENSE.

Applicant Signature

Date

Co-Applicant Signature

Date

9. DOCUMENTATION:

All household members must submit COPIES of the following documents with their application:

- _____ 2015 & 2014 & 2013 **W2's** and **Federal Tax Returns** with all Schedules
- _____ One Month's Most Recent Pay Stubs & documentation on any other source of income, e.g. social security, pension, child support
- _____ 3 Months of all Bank, Credit Union, and Investment Statements (**all pages**)
- _____ Most Recent Retirement Fund Account Statements (e.g. 403b, 401k)
- _____ Birth Certificate, Passport or Driver's License
- _____ \$25 Credit Report Fee (Non-refundable – Made payable to Housing Action Council)

CONSUMER CREDIT INFORMATION

I/ We hereby authorize Housing Action Council to use any consumer reporting agency, credit bureau or other investigative agencies employed by such, to investigate references, or statements or other data obtained from me or from any person pertaining to my employment history, credit, prior tenancies, character, general reputation, personal characteristics and mode of living, to obtain a consumer report and such other credit information which may result thereby, and to disclose and furnish such information to the organizations listed above, to the owner, and to agencies that made or will make funding available in connection with this property listed above in support of this application. I have been advised that I have the right, under 606B of the Fair Credit Reporting Act, to make a written request, within reasonable time, for a complete and accurate disclosure of the nature and scope of any investigation.

Applicant Signature

Co-Applicant Signature

Date



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10. HOW DID YOU HEAR ABOUT THIS DEVELOPMENT?

- Friend If friend, how did your friend hear about this? _____
- Employer
- Sign Posted on Building
- Website/ Internet _____ (list site)
- Newspaper (Identify): _____ On-line Version? _____
- Church/ Synagogue (Identify): _____
- Community Organization (Identify): _____
- Other (Identify): _____



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Armonk Commons

Armonk, Westchester County, New York

Affordability Analysis

This development consists of 10 two bedroom townhouse style condominiums. Annual household income must not exceed 80% of the Westchester County area median income based on household size. It must be your primary residence.

(All figures are approximate and are subject to change)

Estimated Sale Price	\$ 248,000
NYS Subsidy	\$ 40,000
Net Sale Price	\$ 208,000
Down Payment	(\$ 10,400)
Mortgage Amount	\$ 197,600
Estimated Principal + Interest (project rate of 4.75 % for 30 yrs)	\$ 1031
Estimated taxes	\$ 420
Estimated Insurance	\$ 35
Common Charges	\$ 351
Total Housing Payment (PITI)	\$ 1,837
Approx. income needed to carry payment	\$ 65,000*

*If monthly debt (minimum monthly payments on credit cards, loans, leases, child support payments etc.) is higher than 8% of your gross monthly income a higher income may be necessary. A larger down payment by purchaser will result in a lower income necessary to qualify for a mortgage loan.

Maximum Income Limits as of June 2016

(Income limits are subject to change)

No. of Persons	Income Limit
2	\$69,000
3	\$77,650
4	\$86,250
5	\$93,150



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